

City of San Antonio

Agenda Memorandum

Agenda Item Number: 5

Agenda Date: January 25, 2022

In Control: Municipal Utilities Committee Meeting

DEPARTMENT: Finance Department

DEPARTMENT HEAD: Troy Elliott, Deputy Chief Financial Officer

COUNCIL DISTRICTS IMPACTED: Citywide

SUBJECT:

Discussion on the scope and parameters of a proposed study of CPS Energy.

SUMMARY:

Discussion on the Scope and Parameters of a Proposed Independent Study of CPS Energy's Operations, Management, and Finances.

BACKGROUND INFORMATION:

On January 13, 2022, City Council approved a CPS Energy rate increase. During deliberations, CPS Energy and City Council discussed a proposed independent 3rd party study of CPS Energy's operations, management, and finances. During the Committee meeting, members will provide feedback and input to CPS Energy on the scope and parameters of the proposed study.

ISSUE:

Committee Members to discuss the scope and parameters of the proposed review, in order to provide feedback to CPS Energy for the development of a Request-for-Proposal.

RECOMMENDATION:

This item is for briefing purposes only